
Downtown Denver Expeditionary School

Board of Directors Meeting
EGTC – 6th Floor Board Room
7:30 to 9:30 a.m.
April 20, 2016

Minutes

Establishment of a quorum 7:32 quorum

Attendance: Roland, Terry, and Tara. Susan, Brittany, Liz, and Cory on the phone

Others: Letia, Scott, Erin, Lori Deacon

Review and approval of the minutes of the March Board meeting

Terry moves to approve. Susan seconds. Approved unanimously.

Executive Session Pursuant to CRS 24-6-402 (4) (a) (f) (I)

Liz moves to go into Executive Session. Roland seconds. Approved unanimously.

Executive session begins at 7:36

Ends at 8:05

Financial Report (Roland and Lori)

Expenses are tracking close to base line. Budget is running per plan. 2% margin, 1% contingency.

Review by Lori – We are in great shape and still in a growth mode. We are just starting the cycle of getting projects from district, state, and federal. We are being conservative on our estimates until all projections come in.

Preliminary 2016-17 Budget

Discuss the increase in fundraising goals. This is an aggressive number. Scott says part of this is due to the Family Council fundraising net going in to the account after July 1.

Lori will do an analysis of the food service change with our operations coordinator.

Purchase of a final bus will come from the reserves. The goal for budget approval next month is to show this reflection without projecting a false negative balance.

Mill levy funds should be equal between all public schools so Lori will be testifying to make sure all are getting equal.

Presentation by Crew Leader Meghan's students on Adventure Leadership Team Initiative

4th grade ambassadors present on our new school Adventure Leadership program. The focus is on developing diverse leadership styles while promoting younger leaders to be confident and impactful.

Report on Spring Art Brew

Tara reports – Sold 350 tickets and goal was 300. Our net was \$37,000, added \$10,000 in net profit each year since opening.

Compensation Planning

Erin reports on new tier system for compensation and stipends. The school leadership team plan elaborates the advanced requirements that create incentives and tier 3 salaries.

Executive Session Pursuant to CRS 24-6-402 (4) (a) (f) (I)

Terry moves to go into Executive Session. Roland second. Approved unanimously. Executive session begins at 9:12. Terry moves to go out of executive session at 9:30, Tara seconds.

Old Business

- **Recruitment Strategy**

Tara reports on document of recruitment process. What do we want our board size to be? And what is the timing of adding members as far as cycles? Review priority expertise. In the recommendation committee, Dave Hagan will be recommended for a two-year additional term, recommends Cory to be treasurer in anticipation of our current board member moving on.

New Business

Meeting schedule – Board retreat before organization meeting in August. The July meeting will be cancelled and the retreat will include regular July business. The August board meeting will be altered to accommodate the first day of school.

Public Comment Session

Meeting Adjournment 9:46

Tara moves to adjourn. Terry seconds. Unanimous.